

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5452]
[January 30, 1964]

**Reports of Subscriptions and Allotments
for Current Advance Refunding**

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public yesterday by the Treasury Department:

The Treasury Department announced today the results of the current advance refunding offer of:

4% Treasury Bonds of 1970 (additional issue) and
4¼% Treasury Bonds of 1975-85 (additional issue),

in exchange for:

3¾% Treasury Notes of Series E-1964 due August 15, 1964,
5% Treasury Notes of Series B-1964 due August 15, 1964,
3¾% Treasury Notes of Series F-1964 due November 15, 1964,
4⅞% Treasury Notes of Series C-1964 due November 15, 1964,
2⅝% Treasury Bonds of 1965 due February 15, 1965, and
4⅝% Treasury Notes of Series A-1965 due May 15, 1965.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

Federal Reserve District	4% Treasury Bonds of 1970 Total Subscriptions Received and Allotted	4¼% Treasury Bonds of 1975-85	
		Total Subscriptions Received	Total Allotments
Boston	\$ 72,723,500	\$ 15,562,000	\$ 13,220,000
New York	1,219,096,000	651,381,500	544,860,500
Philadelphia	37,004,500	50,785,500	42,573,500
Cleveland	124,298,000	4,187,000	3,642,000
Richmond	44,698,000	3,417,000	2,919,000
Atlanta	47,444,500	2,543,000	2,294,000
Chicago	225,572,000	66,602,500	55,935,500
St. Louis	67,746,000	4,964,000	4,260,000
Minneapolis	62,926,500	1,714,000	1,539,000
Kansas City	62,131,000	7,585,000	6,571,000
Dallas	87,584,500	11,495,000	9,757,000
San Francisco	113,540,500	30,950,500	26,233,000
Treasury	58,508,000	40,940,000	34,217,000
TOTALS	\$2,223,273,000	\$892,127,000	\$748,021,500

Following is a breakdown of securities to be exchanged for the securities to be issued (amounts in millions):

Eligible for exchange Securities	Amounts	Securities to be issued			Total unexchanged
		4% Bonds 1970	4¼% Bonds 1975-85	Total	
3¾% Notes, E-1964....	\$ 5,019	\$ 696	\$238	\$ 934	\$ 4,085
5% Notes, B-1964.....	2,316	164	106	270	2,046
3¾% Notes, F-1964....	6,398	276	159	435	5,963
4⅞% Notes, C-1964....	4,195	211	116	327	3,868
2⅝% Bonds of 1965....	4,682	655	53	708	3,974
4⅝% Notes, A-1965....	2,113	221	76	297	1,816
TOTALS.....	\$24,723	\$2,223	\$748	\$2,971	\$21,752

ALFRED HAYES,
President.